

SMECare

Liberate Your Business



Securing your business risks is important for your company's success. Liberty Insurance makes it a reality for you.

SMECare offers comprehensive coverage and solutions to fit your business' needs. Designed specially for wholesalers, light industrial and manufacturing business, **SMECare** provides flexible benefits to protect your business' risks.

SMECare comprehensive coverage includes:

- Flexible option of either All Risks or Fire & Extraneous Perils
- Consequential Loss – up to **\$500** per day for a maximum of 100 days
- High Public Liability coverage – up to **\$5 million**
- Work Injury Compensation – starts from **\$30** per additional staff
- High Money coverage – up to **\$10,000** coverage



Secure Your Business Risks



Liberty
Insurance[™]

Member of Liberty Mutual Group

SMECare

	BENEFITS	STANDARD PLAN	TOP UP RATES
Plan A Fire & Extraneous Perils (For Contents)	Compensation for loss of or damage to stock-in-trade, contents, equipment/machineries (static risk only)	S\$50,000	S\$12 per additional S\$10,000 sum insured up to a maximum sum insured of S\$3,000,000
Theft & Hold-up	Compensation for loss of or damage to contents, stock-in-trade, equipment/machineries by theft consequent upon forcible and violent entry into or exit from the premises	S\$10,000	S\$20 per additional S\$10,000 sum insured, up to a maximum sum insured of S\$100,000 or 20% of the sum insured for Fire, whichever is lower
Plan B All Risks	Compensation for accidental loss of or damage to stock-in-trade, contents, equipment/machineries (static risk only) Sub-limit : - 1. Plate glass \$25,000 2. Full-theft (maximum 20% of the sum insured or \$100,000 whichever is lower) Excess : \$500 each and every loss	S\$50,000	S\$30 per additional S\$10,000 sum insured up to a maximum sum insured of S\$3,000,000
Consequential Loss	Closure of the whole or part of your premises : - a. Due to insured perils in under Fire and/or All Risks b. Caused by denial of access c. By order of a Public Authority due to infectious diseases, murder, suicide, etc (excess 3 days) Cost of material and labour incurred when recompiling records following a damage caused by fire and/or extraneous perils.	S\$200 per day up to 100 days S\$1,000	Plan A - S\$12 per additional S\$100 sum insured up to a maximum of \$500 per day Plan B - S\$30 per additional sum insured up to a maximum of \$500 per day
Money	Covers loss of your money whilst kept in premise, or in transit anywhere in Singapore	a) Loss of money in transit within Singapore - S\$3,000 b) Loss of money from your premises during business hours - S\$3,000 c) Loss of money from your premises after business hours - S\$3,000 Subject to sub-limit of S\$1,000 in locked drawer/cash register	S\$5 per additional S\$500 sum insured per item up to a maximum sum insured of S\$10,000 and sub-limit of S\$2,000 in locked drawer/cash register
Work Injury Compensation	Compensation to your employees with earnings below S\$2,600 per month for death or bodily injury arising out of and in the course of employment, including your liability at Common Law	Up to 4 (non-manual) employees	Additional Employees (Up to a maximum of 6 employees) Non-manual indoor S\$30 Non manual outdoor S\$50 Manual S\$150 Despatch/ Delivery S\$200
Public Liability	Compensation for third party claims arising from accidental bodily injury and/or damage to property caused in connection with your business. Extends also to cover liability to third parties arising out of food poisoning (Limit : S\$50,000 any one accident and in the aggregate) Excess : S\$500 each and every loss	S\$500,000 any one accident and unlimited during any one period of insurance	S\$75 per S\$500,000 sum limit up to a maximum insured limit of S\$5,000,000 from any one accident and unlimited during any one period of insurance
Personal Accident	Compensation for accidental death or bodily injury to the Director/registered Proprietor not exceeding 70 years of age	S\$50,000 or pro-rated if more than one insured person	N/A
Goods in Transit	Covers loss of or damage to your goods insured under Fire & Extraneous Perils (for contents) and/or All Risks caused by any Fire, Theft or accident whilst in the course of transit within Singapore, including loading and unloading Excess : S\$250 each and every loss	S\$2,000	N/A
	Standard Package Annual Premium (before GST)	Plan A S\$500 + GST Plan B S\$600 + GST	
OPTIONAL COVER			
Fire (For Building)	Compensation for loss of or damage to your building (Class 1 construction), improvements, fixtures, fittings arising from Fire and/or Extraneous Perils	Sum insured to be declared	S\$5 per S\$10,000 sum insured
Fidelity Guarantee	Compensation for direct pecuniary loss arising from any act of fraud or dishonesty committed by your employee	S\$3,000 any one employee and in the aggregate subject to declaration of headcount and occupation/names of employees to be covered	S\$10 per employee
Deterioration of Stock	Compensation for loss, damage or deterioration of refrigerated or frozen food in refrigeration units due to : a. The accidental damage to refrigerating equipment b. Failure of public electricity supply for a period exceeding six consecutive hours c. Accidental escape of refrigerant gas	S\$2,000 any one loss and in the aggregate	S\$30 per additional premium plus S\$500 sum insured up to a maximum sum insured of S\$5,000 any one loss and in the aggregate

Ready to liberate your business? Apply for SMECare now!

For more information on **SMECare**, contact your insurance agent, broker or financial adviser today!
Alternatively, you can approach Liberty Insurance directly at 6221 8611.

Notes

- 1) The sum insured under Fire & Extraneous Perils (for contents), Fire (Building) and All Risks must represent the full
 - cost of reinstatement for building and renovations / improvements,
 - replacement costs for contents other than stock-in-trade, and
 - market value for stock-in-trade;without allowance for wear, tear and depreciation otherwise any claim settlement will be proportionately reduced.
- 2) Please refer to the Company for sums insured in excess of maximum limits.
- 3) Examples of risks suitable for SMECare are:
 - Baby products
 - Baggage, luggage, canvas, handbags
 - Bathroom accessories
 - Car spare parts/accessories
 - Corporate gifts
 - Food catering
 - Food processing / food manufacturing
 - Garments / textiles
 - Hardware excluding paints
 - Household appliances, products
 - Interior furnishing showroom / interior design firm
 - Light industrial machines
 - Magazine distributor (no printing/binding involved)
 - Office furnishing/equipment
 - Shoes
 - Sporting equipment/goods
 - Stationery products
 - Sundry goods
 - Completed plastic products
 - Precision engineering (exclude offsite risks)
 - Garment manufacturing
 - Electronic assembly
- 4) Premises occupied as an office or store in an industrial building are accepted for SMECare .
- 5) The following trade or business are not covered.

EXCLUDED TRADE:

- Alcohol, wines & spirits, tobacco retailers
- Art galleries, antiques, works of art, curios & furs, stamps and coins
- Batteries & tyres
- Blasting, smelting or other operations involving hazardous activities
- Chemical, petrochemical, refinery plants
- Coins, currency, notes, stamps
- Contractors of any trade (including demolition of structures, piling works, scaffolding, painting and the like)
- Hotwork
- Jewellery, gems, precious stones, metals, watches
- Joss sticks, joss papers, candles, charcoal, fireworks and other explosive goods
- Landscaping
- Livestock
- Logistics, transportation & freight forwarders
- Manual work outside insured's premises except for the purpose of delivery of goods only
- Manufacturing / Trading of integrated circuits chips, computer components/parts
- Motor repair workshop & showroom
- Nurseries
- Oil, kerosene, petroleum, LPG & other flammable liquid & gases, chemicals (flammable, toxic or explosive)
- Paint & varnish
- Paper board box, paper carton, papers (for wholesaler and retail)
- Raw plastic, rubber, foams and mattress and beddings fabric
- Rubber stamp maker
- Scrap metal / junk goods
- Sharks fin/bird nest/abalone/chinese herbs
- Spray painting
- Steel, aluminium fabrication, glass manufacturer
- Table, chair, tentage business
- Timber and wood products including woodworking
- Use of furnace or kiln
- Wafer plant / water treatment plant
- Work on board vessel, offshore work, shipbuilding, ship repair

EXCLUDED PREMISES:

- Building not of Class 1 construction, shared premises, multi tenanted
- Property kept in the open/without perimeter, fence, security, pre-war premises
- Risk outside Singapore.