

Insurance Solutions for Retailers



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JAN 2018



ShopCare

Comprehensive insurance coverage for your retail shop

Running a business with a storefront is by no means simple. You are subjected to the customers' whims and face the mounting challenges of a tough economy. In addition, you have to deal with a variety of potential risks everyday arising from your business operation. While you cannot avoid such risks, you can manage them.

Many business owners tend to overlook the fact that insurance is an essential element of a successful risk management strategy. That is why we have put together ShopCare. A policy tailored specifically to your business needs.

Let ShopCare keep your business running strong by managing your risk exposures more effectively. It helps protect your business against financial losses as a result of accidents that lead to loss of or damage to your property, death/injury to employees, claims from external parties, etc.

Benefits at a Glance

- Combines various classes of insurance under one policy
- Easy to arrange
- Competitive premium terms
- Chain Discount with 3 or more shops
- Further discounts given for clean claims record



Summary of Benefits

Description of Benefits		Plan A	Plan B	Top-Up Plan (from Plan B)	
		Sum Insured	Sum Insured	Top-Up Rates	Maximum Sum Insured Limit
Section 1	All Risks^A (Excess: S\$200 each and every loss except for Fire, Lightning and Burglary)	S\$100,000	S\$200,000	S\$107 for every S\$50,000	S\$1,000,000
Section 2	Consequential Loss (Excess: 3 days by order of a Public Authority)	S\$20,000	S\$30,000	N.A.	N.A.
Section 3	Rental Expenses	S\$20,000	S\$30,000	N.A.	N.A.
Section 4	Money Insurance				
	a) In Transit	S\$5,000	S\$7,500	S\$5.35 for every S\$500	S\$10,000
	b) In Premises During Business Hours	S\$5,000	S\$7,500	S\$5.35 for every S\$500	S\$10,000
	c) In Locked Safe After Business Hours	S\$5,000	S\$7,500	S\$5.35 for every S\$500	S\$10,000
	d) In Locked Drawers After Business Hours	S\$1,000	S\$2,000	S\$5.35 for every S\$500	S\$3,000
Section 5	Personal Accident	S\$50,000	S\$50,000	N.A.	N.A.
Section 6	Public Liability (Any One Accident/Unlimited Any One Period)	S\$500,000	S\$1,000,000	S\$53.50 for every S\$500,000	S\$3,000,000
	Food & Beverage Extension (Any One Loss and in the Aggregate)	S\$50,000	S\$50,000	S\$26.75 for every S\$50,000	S\$100,000
Section 7	Goods-in-Transit (Any One Loss and in the Aggregate)	S\$2,000	S\$2,000	N.A.	N.A.
Annual Premium		S\$288.90	S\$395.90		

Summary of Benefits

Optional Coverage	Sum Insured	Top-Up Rates
Work Injury Compensation[^] a) Non-Manual Employees Admin/Accounts/Management/Cashiers/ Marketing/Sales b) Manual Employees Technicians/Engineers/Cleaners c) Driver/Dispatch/Delivery	Compensation to your employees for death or bodily injury arising out of and in the course of employment, including your liability at Common Law	S\$32.10 per employee earning S\$30,000 or less per annum or S\$58.85 per employee earning above S\$30,000 per annum S\$64.20 per employee earning S\$30,000 or less per annum or S\$107 per employee earning above S\$30,000 per annum S\$214 per employee
Fidelity Guarantee[^] (Any One Employee and in the Aggregate)	S\$2,000	S\$10.70 per employee
Deterioration of Stocks (Any One Loss and in the Aggregate)	S\$1,000	S\$32.10 + S\$10.70 per additional S\$500 insured limit up to a maximum of S\$5,000

Premiums above include prevailing GST

[^]Work Injury Compensation

- Please declare occupation, headcount and estimated annual wages per Category. Estimated Annual Wages consists of salary (including overtime pay), bonuses and allowances excluding transport allowance
- The company shall not be liable for any claim arising from 2-wheelers/motorcycling (as rider or passenger) unless specifically agreed upon

[^]Fidelity Guarantee

- Please declare occupation and headcount

[^]All Risks

- Premises situated on road level or basement is subject to an excess of S\$2,500 each and every loss in respect of flood claims
- Accidental breakage of plate glass up to S\$25,000 any one loss and in the aggregate

Notes

1. The sum insured under Section 1-All Risks shall represent the:
 - Full reinstatement values for renovation/improvements
 - Full reinstatement values for contents other than stock-in-trade
 - Market value for stock-in-tradeWithout allowance for wear, tear and depreciation otherwise any claim settlement will be proportionately reduced.
2. Section 1-All Risks and Section 6-Public Liability are extended to cover Outdoor Display Areas authorized for such use by the landlord and the relevant authorities.
3. The sum insured on Section 1-All Risks and Section 4-Money Insurance are automatically increased by 25% for the two weeks prior to Chinese New Year, Hari Raya Puasa, Deepavali and Christmas Day.
4. If you have a chain of 3 or more shops insured with us, you will enjoy the following Chain Store Discount from gross premium.

Number of Outlets	Discount
3-5	10%
6 or more	15%

5. You will enjoy the following No Claim Discount (after any Chain Store Discount) if you continue to insure with us:
 - 10% of the gross premium on 1st renewal if there were no claims during the preceding year
 - 15% of the gross premium on 2nd and subsequent renewals if there were no claims during the preceding two years
6. The covers and premiums indicated are not available for the following:

Types of Trade

 - Accommodation providers such as hotels, hostels, guest houses, etc
 - Aesthetic business like tattoo, parlours, ear piercing services and any form of body art
 - All types of kiosks, including pushcarts
 - Battery and tyre dealer, auto spare parts trading
 - Chinese medical hall engaging in traditional Chinese practices such as acupuncture, bone setting, etc
 - Food and beverage outlet
 - Glassware, chinaware, curios, work of art, furs, antiques, stamps and coins
 - Health centre, massage parlour, spa, health and fitness centre and gym
 - Healthcare service such as medical and dental clinics
 - Industrial hardware wholesaler



Types of Trade

- Joss sticks or joss papers, candles, charcoal, kerosene, or LPG and other flammable substances and related business (unless incidental to the business)
- Junk goods and second-hand goods dealer
- Market stall
- Money changer, money lender, betting outlet and remittance outlet
- Motor showroom, motor workshop, and repair workshop
- Nightclub, karaoke, pub, bar or discotheque
- Paint and varnish retailer
- Pawnshop, goldsmith, jewellery/gems/silver/precious stones, metal retailer and watch retailer
- Pest control
- Petrol Kiosk
- Retailer of bird's nest and dried marine products
- Storage and sale of hazardous/combustible goods
- Tobacco, wine or spirits retailer
- Risks involving on-board vessels, manufacturing or production
- Any offsite contract works/activities other than delivery, sales calls, meetings, non-manual/sedentary duties

Types of Premises/Construction

- Premises not of brick/tile/concrete construction
- Premises with property kept in the open or without perimeter, fence or security
- Premises which are part of more extensive premises used mainly for industrial, manufacturing, assembly, warehousing or wholesale (including use as megastore retail outlets) purposes
- Pre-war premises
- Premises shared with other business or sublet to other occupants
- Premises outside Singapore

For such services or premises, please refer to the Company.

The information provided here is a summary. Please refer to the actual policy wordings for the terms and conditions. More information about ShopCare is available on our website www.libertyinsurance.com.sg.