List of Machinery and Plant to be insured

Liberty Insurance

Item No.	Qty	Description of machine or plant	Year of Manufacture	Load[2]	Relative Importance	Spare parts available, replacement period for machine or plant	Desired indemnity period limit[4] (months)	^Special Remarks

[1]Each prime mover and machine should be listed separately. Spare machines should be designated as such and are to be included in the insurance cover

[2]Ratio between actual load and designed load (e.g. 80%)

[3]Reduction (per cent) of the gross profit in the event of failure of a machine (disregarding any loss minimising possibilities)

[4]The indemnity period limit represents the maximum period during which the insurers pay indemnification for loss of profits. 3, 6, 9, or 12 months may be agreed on as indemnity periods

^Loss minimising possibilities[5], external repair facilities? Prototype? Remaining period of maker's guarantee? Teething troubles? Last inspection? Results thereof? Hazard of interruption being prolonged due to solidifying melt, long cooling or starting-up periods? etc

[5]Reduction (per cent) of the loss of production by using machines not fully utilised or utilised at all, carrying on production on other premises etc. How long does it take to procure hired machinery?

*Designation, manufacturer, type, capacity, speed, no. of cylinders, transmission ratio, voltage, pressure, temperature, heating surface, new replacement value etc