



SMECare

The assurance you seek for your business



Take full control over your business

Many small and medium enterprises (SMEs) in Singapore face mounting challenges in terms of high operational costs that include rent, labour and transportation – not to mention challenges in avoiding accidents that lead to financial loss. Whether you're in the business of wholesale, manufacturing or light industries, let SMECare help manage your risk exposures and protect both your livelihood and your employees.

Benefits at a glance



All Risks cover for all standard cases



Increased coverage with lower rates for selected benefits



Free Rental Expenses



Include more headcount for Work Injury Compensation



Include more trades

Summary of Benefits

Description of Benefits	Standard Plan Sum Insured	Top-up Rates	Maximum Limit
Section 1			
All Risks¹ Excess: S\$500 each and every loss sub-limit • Plate Glass – S\$25,000 • Full-theft – maximum 20% of the sum insured or S\$100,000, whichever is lower	S\$100,000	S\$21.40 for every S\$10,000	S\$3,000,000
Section 2			
Consequential Loss Excess: 3 days by order of public authority • Due to insured perils under All Risks • Cost of material and labour incurred caused by Fire and/or Extraneous Perils	S\$250 per day up to 100 days S\$1,000	S\$10.70 for every S\$50 per day	S\$500 per day
Section 3			
Rental Expenses	S\$200 per day up to 100 days	N.A.	N.A.
Section 4			
Money Insurance			
A. In transit	S\$5,000	S\$5.35 for every S\$500	S\$10,000
B. In premises during business hours	S\$5,000	S\$5.35 for every S\$500	S\$10,000
C. In premises after business hours	S\$5,000	S\$5.35 for every S\$500	S\$10,000
• Sub-limit in locked drawers/cash registers within insured premises	S\$1,000	S\$5.35 for every S\$500	S\$2,000
• Sub-limit in locked drawers/cash registers within registered directors' residences	S\$1,000	N.A.	N.A.
Section 5			
Personal Accident Not exceeding 70 years of age	S\$50,000 or pro-rated if more than one insured person	N.A.	N.A.

Summary of Benefits

Description of Benefits	Standard Plan Sum Insured	Top-up Rates	Maximum Limit
Section 6			
Public Liability Any one loss and unlimited any one period Excess: S\$500 each and every loss	S\$500,000	S\$80.25 for every S\$500,000	S\$5,000,000
Food & Beverage Extension Any one loss and in the aggregate Excess: S\$500 each and every loss	S\$50,000	S\$26.75 for every S\$50,000	S\$150,000
Section 7			
Goods-in-Transit Excess: \$250 each and every loss	S\$5,000	N.A.	N.A.
Annual Premium	S\$513.60		

Optional Coverage	Sum Insured/ Headcount	Top-up Rates	Maximum Limit
Fire and Extraneous Perils¹ Buildings only	To be declared	S\$5.35 for every S\$10,000	N.A.
Deterioration of Stock Any one loss and in the aggregate	S\$2,000	S\$32.10 + S\$32.10 per additional S\$500 insured	S\$5,000
Fidelity Guarantee² Any one loss and in the aggregate	S\$3,000	S\$32.10 + S\$10.70 per employee	Up to 25 employees
This section will need to be taken together with the Work Injury Compensation section.			

Premiums include prevailing GST

¹ All Risks/Fire and Extraneous Perils (Buildings only)
 • Premises situated on road level or basement is subject to an excess of S\$2,500 each and every loss in respect of flood claims

² Fidelity Guarantee
 • Please declare occupation and headcount

³ Work Injury Compensation
 • Please declare occupation, headcount and actual⁴ annual wages per Category. Actual⁴ annual wages consists of salary (including overtime pay), bonuses and allowances excluding transport allowance

⁴ Actual annual wages per category at the inception of the policy year

Summary of Benefits

Optional Coverage	Sum Insured/ Headcount	Top-up Rates	Maximum Limit
Work Injury Compensation³			
Non-manual	≤ S\$30,000	S\$32.10 per employee	Up to 25 employees
	> S\$30,000 up to S\$75,000	S\$74.90 per employee	
Manual/drivers/deliveries	≤ S\$50,000	S\$214.00 per employee	
Please refer to separate underwriting for annual earnings above the stated amount.			
Directors and Officers Liability NEW	S\$100,000	S\$374.50	S\$100,000
Any one claim and in the aggregate	S\$150,000	S\$535.00	S\$150,000
Excess: S\$5,000 each and every claim			

Notes

- The sum insured on Fire and Extraneous Perils, Fire (buildings) and All Risks must represent the following:
 - Full reinstatement values for building and renovation/improvements
 - Full replacement costs for contents other than stock-in-trade
 - Market value for stock-in-trade
 Without allowance for wear, tear and depreciation otherwise any claim settlement will be proportionately reduced.
- Premises occupied as offices or stores in industrial buildings are accepted for SMECare.
- Referred trades⁵ for underwriting:
 - Computer components, integrated circuit chips
 - Motor garages, showroom, workshop
 - Scrap metal
 - Ceremonial i.e. joss sticks and paper products
 - Spring mattress, bedding fabric
 - Paint and vanish
 - Battery and tyre
 - Alcohol, wines and spirits
 - Accommodation providers, backpacker's inn
 - Traditional chinese herbs, dried seafood products

⁵ Standard terms are not applicable to referred trades

Notes

4. Excluded trades:

- Blasting, smelting, or other operations involving hazardous activities
- Hot work and/or spray painting
- Jewelry, precious stones/metals, watches, work of arts
- Contractors of all trades including landscaping
- Charcoal, fireworks and other explosive goods
- Livestock and/or nurseries
- Logistics, transportation, freight forwarders
- Oil, kerosene, petroleum, LPG and other flammable liquid and gases, chemicals (flammable, toxic or explosives)
- Rubber, plastics, foams
- Woodworking
- Any offsite contract works

5. The following types of premises/construction are not covered:

- Building not of Class 1 construction, shared premises, multi tenanted
- Property kept in the open/without perimeter, fence, security, pre-war premises
- Risks outside Singapore

6. Directors and Officers Liability Optional Extension is only available for companies with total assets less than S\$10,000,000 and without securities listed on any securities exchange.

Note: Please approach our underwriting team should you have questions on referred trades and excluded trades.

The information provided here is a summary. Please refer to the actual policy wordings for the terms and conditions. More information about SMECare is available on our website www.libertyinsurance.com.sg.

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us (servicecenter@libertyinsurance.com.sg) or visit the GIA/LIA or SDIC websites (www.gia.org.sg or www.lia.org.sg or www.sdic.org.sg).